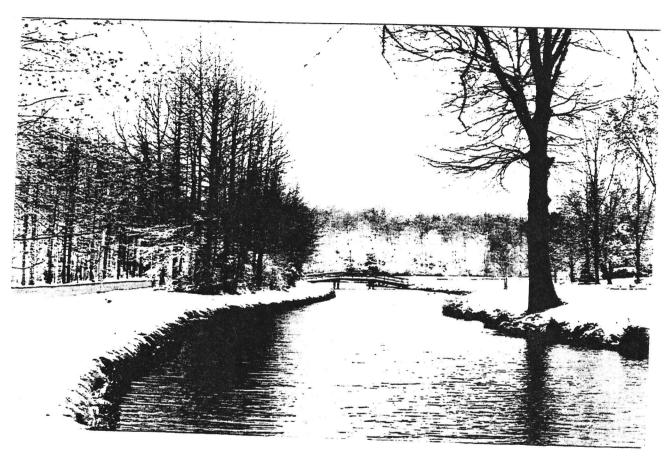
Taunton Trace Homeowners Hssociation



Homeowner Handbook

Approved May 10, 2005

11HA Board of Directors

TAUNTON TRACE HOMEOWNERS ASSOCIATION HANDBOOK

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TAUNTON TRACE HOMEOWNERS ASSOCIATION HOMEOWNERS HANDBOOK – INTRODUCTION & OVERVIEW

Taunton Trace Homeowners Association was established as a not-for-profit corporation in 1981. 294 townhome properties are included, as well as common space owned and maintained by the Association. The Association maintains common areas in safe and aesthetic condition to standards that enhance quality of life and property values for residents. In addition, the Association sets standards for homeowner maintenance of individual property, as well as architectural guidelines for additions or changes to individual properties. A copy of the original Declaration of Covenants is required to be provided by the Seller to the Buyer at the time of purchase of a townhome. If not provided, a copy may be obtained from the Property Management Company for a nominal copying charge.

This handbook contains detailed information for residents of Taunton Trace; please read it and direct questions to the Property Management Company.

Responsibilities of the Homeowner

The homeowner is responsible for all maintenance of the individual property, indoors and outdoors. No repair or maintenance of individual properties is provided by the Association. Examples of homeowner maintenance and repair include roofs, siding, driveways, sidewalks, windows and doors, and landscaping. The homeowner is responsible for knowing and adhering to the regulations set forth in this handbook regarding activities on the property, use of the common areas, and architectural guidelines.

The Association collects an annual assessment from each homeowner for costs resulting from maintenance of common property. Invoices are sent by the Property Management Company following the annual homeowner meeting in September of each year. All costs associated with individual property ownership are paid by the homeowner, e.g. property taxes, private utilities, and township services such as water, sewer and trash collection; the Association is not involved in these expenses. The Association does not provide any snow removal service for homeowners.

Responsibilities of the Association

The Association is responsible for maintenance of all common areas, including turf, wooded areas, lakes, and recreation areas. In practice, the business of the Association is conducted by the Board of Directors, elected annually and consisting of nine homeowners who serve without compensation for one-year terms. The Board meets on the second Tuesday of odd-numbered months, with the annual meeting of homeowners occurring in September. The Declaration of Covenants, Conditions & Easements and Bylaws of the Association require the Board to collect an annual assessment; create and enforce rules for the good of the community; enforce the Declaration of Covenants, Bylaws and Restrictions; enter into contracts to provide for necessary services; hire employees; and keep adequate books and records. The Bylaws require an Architectural Review Committee; other committees are appointed by the Board as necessary.

Responsibilities of the Property Management Agent

Routine operations are delegated to a professional Management Company retained on behalf of the Association within established guidelines. The managing agent is accountable to the Board of Directors. The Managing Agent hires and supervises personnel required to maintain common areas; handles bookkeeping; monitors adherence to regulations; performs site inspections to identify problems or violations; responds to homeowner questions, complaints and concerns; and carries out other activities requested by the Board of Directors.

YOUR MANAGEMENT COMPANY

HW Property Management has been retained by the Taunton Trace Homeowners Association (TTHA) to administer the functions and services of the Association. The Association utilizes homeowners fees to cover the costs of maintaining and insuring the Commons Areas, including landscaping, general grounds maintenance, and management of the Association.

HW Property can be reached by phone, at **609-654-8882**. The office hours are 9:00am to 4:00pm Monday through Thursday and 9:00am to 3:00pm Fridays. In case of an after hours emergency, please call **609-206-3787**. This number is accessible through the phone-answering recording in case you do not have access to this document. The fax number is **609-654-8872**. Our e-mail address is **hwpropmgmt@verizon.net**. Our mailing address is:

Taunton Trace HOA c/o HW Property Management Services, Inc. 105 Atsion Road, Suite E Medford, NJ 08055

MEDFORD TOWNSHIP

Taunton Trace is located within Medford Township. The municipal offices are located at 17 North Main Street, telephone 609-654-2608. Their website is www.medfordtownship.com. The Township annually distributes a calendar to all residents; in this calendar residents will find complete information on such items as schools, libraries, recreation, trash and bulk collection, leaf and brush collections, and recycling. Every Taunton Trace resident is urged to obtain and refer to this calendar for information on Township services and regulations. TTHA conforms to municipal policies and regulations.

Medford Police Department is located in the Public Safety Building, 91 Union Street; call 609-654-7511 for non-emergencies. <u>ALL emergency calls are taken by 911.</u>

ASSOCIATION DUES

The Taunton Trace Homeowners Association's expenses for maintenance of common elements and other obligations are paid for by all homeowners through the annual assessment.

The annual assessment is due on the 15th of October, payable to "Taunton Trace Homeowners Association." Please include the unit address on the check. Invoices are normally mailed to homeowners in September by the Managing Agent.

All new unit owners will be assessed a \$100 one-time fee for administrative costs resulting from the real estate transaction.

The Association can meet its ongoing obligations and maintain adequate reserves only if dues are paid promptly. Delinquent accounts are handled in the following manner.

- 1. Management issues a delinquency letter after the account is fifteen (15) days delinquent. The delinquent account will then be charged one-half of one percent (.5%) interest per month until the account is paid.
- If no payment is attempted, Management and/or attorney issues a second delinquency letter which advises that the following actions will be taken if payment is not received within thirty (30) days of the original delinquency letter (account would be approximately 45 days delinquent at this point):
 - a. Action to collect principal amount owed.
 - b. Action to collect late charges assessed.
 - c. Action to collect interest assessed
 - d. Action to collect accelerated amount due.
 - e. Suspension of rights as an Association member.
 - f. A lien will be filed against the homeowner's property.
 - g. Action to recover all collection costs.
- 3. Management and/or an attorney will begin the collection process as described above if full payment is not received within seven (7) days. At this point, account will be approximately three (3) months delinquent.

Any questions regarding these procedures should be directed to the Managing Agent.

TAUNTON TRACE HOMEOWNERS ASSOCIATION ARCHITECTURAL GUIDELINES

1. INTRODUCTION

Maintenance and Architectural guidelines have been created to describe the regulations which govern exterior alterations to structures, fences, yards, etc. The guidelines have been specifically drafted to incorporate both the provisions set forth in the original Declaration of Covenants, Easements and Restrictions, and, where applicable, any local municipal or health regulations. Finally, the guidelines have been drafted to achieve basic aesthetic maintenance purposes without unreasonably infringing on individual taste or creativity.

With this framework and purpose in mind, the guidelines describe the process necessary for approval of any exterior alteration, as well as those activities which are either permitted without approval or are prohibited. Since the purpose is to guide activity only so far as is necessary for community maintenance, homeowners are required to make application for desired changes or, where necessary, propose an amendment to these guidelines **before** carrying out the alteration. A homeowner who does not do so may be subject to enforcement proceedings under these guidelines and the authority established by the Declaration of Covenants, Easements and Restrictions. Enforcement proceedings can only cost the homeowner in question, and all other homeowners, money and time.

Should a homeowner-proposed amendment be approved by the Committee, the amendment can only become final upon approval by the Board of Directors of the Taunton Trace Homeowners Association.

NOTE THAT ARCHITECTURAL REVIEW COMMITTEE APPROVAL IS NOT LIMITED TO MAJOR ALTERATIONS SUCH AS ADDING A DECK OR A PATIO TO A HOUSE. COMMITTEE APPROVAL EXTENDS TO ALL ALTERATIONS AND CHANGES INCLUDING CHANGES IN THE COLOR AND MATERIALS OF THE HOUSE. APPROVAL IS ALSO REQUIRED WHEN AN EXISTING ITEM IS TO BE REMOVED.

APPLICATION FORMS ARE AVAILABLE FROM THE PROPERTY MANAGEMENT AGENT. Each application is reviewed on an individual basis. There are no "automatic approvals." For example, a homeowner who wishes to construct a patio identical to one already approved by the Committee is required to submit an application. Every effort is made to return a decision promptly to the homeowner.

In addition, certain changes or alterations may require approval by the Township of Medford in the form of a building permit, or approval by the local health authority as well as by the Taunton Trace Homeowners Association Architectural Committee. It is the responsibility of the individual homeowner to secure all applicable approvals for any alteration proposed, in advance of the alteration.

THE HOMEOWNER IS RESPONSIBLE FOR SECURING APPROVAL FOR CHANGES INCLUDING BUT NOT LIMITED TO:

- Exterior paint color (MUST BE THE SAME AS THE MASTER COLOR CHART WHICH RESIDES WITH THE PROPERTY MANAGEMENT AGENT. This color chart is based on "Historic Homes of Philadelphia" in the Finnaren & Haley paint line.)
- Aluminum siding
- Roof repairs
- Chimney repairs/additions
- Patio (new or renovations)
- Exterior lighting

- Sidewalk and driveway
- Landscaping, tree removal
- Replacement of original privacy fences (other fences are not permitted)

2. GENERAL ARCHITECTURAL GUIDELINES

Proposed changes or additions to the following items must be submitted to the Architectural Review Committee. Each written request for review and approval is treated individually.

EXTERIOR PAINTING/ CAPPING

Repainting or capping of a specific object to match its original color need not be submitted for approval; however, the homeowner is required to obtain approval for exterior color changes from the Taunton Trace Homeowners Association, and must use an approved color. Color changes apply not only to the house siding, but also the doors, shutters, trim, roofing, fencing or other appurtenant structures.

ALUMINUM / VINYL SIDING/ CAPPING

Homeowners may cover all exterior wood areas with aluminum or vinyl compatible with the original colors – "Historic Homes of Philadelphia" by Finnaren & Haley. The Property Management Agent has the Master Color Chart to verify correct colors by unit. If replacing siding, the aluminum or vinyl must be the same style as originally installed by the developer.

All wood areas not capped with aluminum or vinyl must be painted with original colors per the Master Color Chart.

Any owner wishing to replace siding or cap trim must obtain ARC approval prior to obtaining a permit from the township.

ROOF REPLACEMENT

Included in the Master Color Chart are roof colors for each unit. Homeowners should check with the Property Management Agent to determine the accurate color and style. The replacement roof must match existing color and/or the Master Color Chart.

STORM/SCREEN DOOR REQUIREMENTS

All homeowners who wish to install a storm/screen door must match the color of the door either to the front door, the siding, the trim, or the windows (windows may be brown or almond). White doors are not permitted.

WINDOWS

Replacement windows may only be brown or almond. This includes patio sliders. Homeowners may choose a "6 over 6" pane configuration (as originally designed throughout the community) or a "paneless" configuration. White windows are not permitted.

DOORS, FRONT / REAR/ SIDE

Several styles of door have been approved. Please contact the Property Management Agent for a style sheet. Information on where to purchase the door may be available.

The color of the door must coordinate with the house siding or trim.

Sliding patio doors must match the windows (almond or brown). No white sliders are allowed.

GARAGE DOORS

Replacement garage doors should be matched to the current, approved style in place. Some units in Taunton Trace feature a beveled, paneled style; others, such as in Crestwick Court, feature a flat,

non-beveled style. The Property Management Agent can provide guidelines on garage door styles prior to replacement.

PATIOS / DECKS

Addition to or replacement of an existing structure must receive Architectural Review Committee approval. Change in specification is possible but not without ARC review and approval.

EXTERIOR LIGHTING

No light from exterior fixtures may be directed outside the owner's property. Light fixtures which are proposed in place of original fixtures should be compatible in style and scale with the house.

SIDEWALK & DRIVEWAY

Responsibility for repair or replacement lies with homeowner, not the Township or the Association. Approval is required from the ARC, and a permit is required from the Township.

Homeowners with severely damaged sidewalks and driveways will be sent notices from the Property Management Agent asking that the unit be repaired by the homeowner.

FENCING

An existing <u>original</u> privacy fence may be replaced by the homeowner; ARC approval is required before replacement. <u>New fences of any kind are not approved and may not be erected.</u> This includes "green" or shrub fences as well as constructed fences.

LANDSCAPING

Any landscaping project that requires removal of a tree or trees must be approved by the ARC. Major landscape designs that include removal/installation of shrubbery must also be approved.

CHIMNEY ALTERATIONS

Changes to the exterior portion of an existing chimney must receive ARC approval.

SATELLITE DISHES

The use of satellite dishes is permitted in Taunton Trace for television reception. However, satellite dish installation must be approved by the ARC prior to installation. All dishes must be mounted at the back of the unit. Dishes visible from the front of the unit are not permitted.

RECREATION EQUIPMENT

Recreation equipment and facilities are an integral part of Taunton Trace and have been provided at the playground area.

Homeowners who wish to add recreational/play equipment (to the <u>rear</u> yard only) must submit a request for approval.

BACKYARD BARBECUES

Barbecues must be a commercially manufactured unit. Barbecues constructed of brick, stone, cinder block, concrete block or other masonry materials are not permitted.

Barbecues must be located within the rear yard of the property, and utilized no closer than 15 feet from a structure.

Nothing above shall be construed to prohibit the reasonable adaptation of any home for handicapped use within the guidelines of the Americans with Disabilities Act as amended.

TAUNTON TRACE HOMEOWNERS ASSOCIATION INSTRUCTIONS FOR COMPLETING THE REQUEST FOR REVIEW FORM

- 1. Prepare written description of the proposed work in sufficient detail so the committee can make a decision.
- 2. In order to be complete, this application must contain a description of the project, including the height, width, length, shape, color, materials and location of the proposed work, where applicable. A survey or site plan is required for any structural changes or additions to the property, such as fencing, decks, patios, sheds, additions, etc.
- 3. Photographs or sketches of similar completed projects will aid in the consideration, as will color chips and/or material samples. If the alteration affects the existing drainage pattern, the proposed drainage pattern must be included.
- 4. All applications for REQUESTS FOR REVIEW must be submitted <u>in duplicate</u> to the Taunton Trace Architectural Review Committee, c/o The Property Management Agent. Oral requests will not be considered. Questions should be directed to the agent.
- 5. All work that is approved must be COMPLETED within 6 months of the approval date. If the work is not completed within 6 months of the approval date, a new application must be submitted. Approved applications will have a set of standard conditions attached. Please read them carefully.
- 6. If there are any deviations from the original application which was submitted and approved, a new application must be submitted.
- 7. If the Committee fails to approve, modify or disapprove in writing the application within thirty (30) days of its submission, approval shall be deemed granted. Any interested person may appeal an adverse decision within forty-five (45) days to the Taunton Trace Homeowners Association Board of Directors, which may reverse or modify such decision by a two-thirds (2/3) vote.
- 8. Committee & Board approval does not eliminate the homeowner's responsibility to seek Township approval where applicable.

TAUNTON TRACE HOMEOWNERS ASSOCIATION ARCHITECTURAL & LANDSCAPE REQUEST FORM

(PLEASE SUBMIT IN DUPLICATE)

From:	NAME	
	ADDRESS	
	additions for which approval must be obtained include all proposed exterior changes nd landscaping changes that extend to common elements.	
must be provide	as concisely as possible the nature of the request to be considered. A sketch or planded to show the location and type of changes proposed, as well as color or style samples from the vendor.	
ARCHITECTU	JRAL	
LANDSCAPE		
OTHER		
Description an	d Specification: (If more room is needed use the back or separate attachment.)	
Work to be done by: As part of the approval, the contractor must submit an insurance certificate of liability BEFORE work is started. This request is valid for 180 days from the date of approval. If work is not done within this time period, a new request must be submitted. No work should be started until notice of approval is received. As the unit owner, I/We agree to be totally responsible for the entire installation, maintenance, and upkeep (replacement, insurance, etc.) for the above addition, if approved. The plan and agreement will be made part of any agreement of sale that I/We enter into for the above mentioned unit.		
DATE:	Signature	
ARC c/o the Propproval.	re the timely consideration of your request, all requests must be submitted to the operty Management agent by the 5 th day of the month in which you would like	
Committee Rec	commendation (please initial)	
Approval	Disapproved	

GENERAL MAINTENANCE REGULATIONS

1. MAINTENANCE

As stated in the original Declaration of Covenants and Restrictions:

"IT SHALL BE THE DUTY OF EACH HOMEOWNER TO KEEP AND MAINTAIN HIS LOT AND HOME IN GOOD ORDER AND REPAIR. THIS INCLUDES THE EXTERIOR AND INCLUDES BY EXAMPLE, AND NOT LIMITATION, PARTY WALLS, ROOF, STRUCTURAL COMPONENTS, OUTSIDE OF HOME, SIDEWALK, FRONT STEPS, REAR YARD AND THE PLANTINGS LOCATED ON THE HOME LOT."

Maintenance affects the visual character and economic values of the property and neighborhood, and, in some cases safety. The Board of Directors may intervene and consequently the homeowner may be assessed accordingly. See "Procedures for Handling Violations" Page 12.

THE FOLLOWING EXTERIOR OBJECTS ARE NOT PERMITTED:

- Statues, sheep, pink flamingos, etc. (restricted to rear yard only!)
- Birdbaths (restricted to rear yard only!)
- o Basketball nets (See Architectural Guidelines regarding recreation equipment.)
- o Tree houses
- Signage other than house number. "For Sale," "For Rent," business and commercial advertisements are not permitted on any property, including common elements
- o Clotheslines, clothes poles are not permitted

HOLIDAY DECORATIONS

Must be removed no later than 30 days after the date of the holiday.

FIREWOOD

Firewood in the backyard shall be neatly stacked. The height should not exceed 3 feet and length should not exceed ten feet. Firewood piles shall be kept at least 1 to 2 feet away from the building, but not on Common Area.

A small amount of firewood will be permitted on the front porch of the unit provided it is placed in a decorative holder.

ANY OBJECTS NOT ADDRESSED IN THESE GUIDELINES MUST BE PRE-APPROVED BY THE BOARD.

2. USE OF COMMON ELEMENTS

- No part of the Association's Common Areas, homes and home lots shall be used or maintained as a dumping ground for rubbish, trash, new or used lumber, metal, scrap, garbage or other waste, accumulation of brush, mulch piles. Such material shall not be kept except in sanitary containers which shall be kept in a clean and sanitary condition.
- Easements for installation and maintenance of utilities, drainage, irrigation facilities and cable television are reserved. Within these easements, no structure, planting or other material shall be placed or permitted to remain which may damage or interfere with the installation and maintenance of these facilities, or which may change the direction or flow of drainage channels in the easement or which may obstruct or retard the flow of water through drainage channels in the easements.
- No removal of any tree or shrub on common ground, whether dead or alive, will be permitted without Board approval. The Association hires professional landscaping contractors to

maintain Common Areas; therefore, all concerns regarding common element turf, plants, etc., must be directed to the Managing Agent. Homeowners may not undertake landscaping of any kind on common elements unless specifically authorized by the Board.

- There shall be no picnicking or barbecuing in the Association Common Areas except as designed by the Board. A request must be submitted in advance.
- No noxious or offensive activity shall be carried on within the homes, home lots and Association Common Areas, nor shall anything be done thereon which may be or may become an annoyance or nuisance.

Medford Township Ordinances #102-a, A-E, 102.2, 102.3, and 102.4 spell out noise restrictions. Briefly, it is illegal to make noise that disturbs the peace, including loud radios or other equipment; horns; animal barking or howling; loud vehicle exhausts. TTHA expects residents to conform to these prohibitions, and may impose fines for violation in addition to Township fines of up to \$500.00.

 Damage to common property elements by residents or their children: costs will be assessed to the homeowner and fines may apply.

3. TRASH STORAGE AND COLLECTION

All trash and garbage must be placed in Township containers or it will not be collected. Paper bags, boxes, plastic bags are not permitted. Any trash placed outside the receptacle will not be collected. Consult Township calendar for collection schedule, which is normally on Friday morning each week, with exceptions for holidays.

Trashcans on front porches are not permitted. Bags and boxes of trash and recycling cans are not permitted on porches. Only barrels provided by Medford Township may be used. Trash barrels must be stored in garages or rear yards between pickups.

Trash cans cannot be left on the street after trash pick-up and must be removed during the day of collection.

4. VEHICLE PARKING/REPAIRS

- There is no designated parking. Automobiles may be parked only in areas provided for that purpose. No street surface, parking area or common elements shall be used for the parking, storage or repair of:
 - Boats and/or trailers:
 - (2) House trailers;
 - (3) Campers:
 - (4) Trucks over 1 ½ tons:
 - (5) Commercial vehicles.

FINE \$50.00 Plus Towing Costs

 Motorcycles, motorbikes, minibikes, mopeds, or any other terrain vehicles shall not be parked or stored on sidewalks, front or back yards, or front porches.

> FINE \$50.00 Plus Towing Costs

Automobile parking is permitted only in the parking areas. No diagonal parking. No unit owner, tenant or guests shall park in front of the mailboxes, alongside islands or behind another vehicle as to impede free passage. Spaces designated "Handicapped" are reserved for the use of the approved homeowner or tenant, whose vehicle must display "handicapped" plates.

> FINE \$50.00 Plus Towing Costs

 Any vehicle without current registration, license plates, or valid inspection sticker, not removed within a 48-hour period will be towed away at the owner's expense. Abandoned/ "junker" vehicles are not permitted.

> FINE \$50.00 Plus Towing Costs

- Only a quick/emergency repair is permitted in front of a homeowner's property. No cars on blocks will be permitted. No repairs may be made to vehicles on any common areas.
- o Parked cars leaking fluids that deface the pavement are not allowed.

PROCEDURES FOR HANDLING VIOLATIONS AS NOTED ON MANAGEMENT INSPECTIONS

The following procedures have been approved by the Board of Directors:

- 1. Management performs site inspections of the property on a regular basis, noting any maintenance items and violations of the Rules & Regulations.
- 2. An "Inspection Report" is generated from the hand-written notes made by the Property Manager.
- 3. Warning letters (violation letters) are issued to the respective owner(s) when an infraction is noted. If the unit owner is an investor and if the investor has provided information regarding the tenant, a copy of the violation letter will be issued to the tenant as well. If the investor/owner has not provided Management with any tenant information, the unit owner will be the recipient of the violation letter. The unit owner is responsible for the actions of the tenant.
- 4. The homeowner will be asked in the violation letter to correct the problem within a reasonable period of time. Failing correction, a second letter will be sent imposing a fine, normally \$25.00.
- 5. The homeowner may request a hearing within ten days, should she or he wish to contest the fine. This request should be issued to the Management Company in writing. If hearing is not requested, the fine will remain on the account as imposed.
- 6. If a hearing is requested, the Covenants Committee or, if no such committee has been established, the Board of Directors, will preside at the hearing. A representative from the Managing Agent (complainant) and the alleged violator (unit owner and if applicable, tenant) must be present. The Covenants Committee or Board of Directors will hear both sides and a decision will be reached as to whether to impose the fine.

PET REGULATIONS

No animals, livestock, poultry or reptiles of any kind shall be raised, kept or bred on any home, home lot or Association Common Areas; except dogs, cats or other household pets may be kept, provided they are not kept, bred or maintained for any commercial purpose. There is a limit of two domestic pets per household.

Pets must be leashed and accompanied by their owners at all times. Staking of pets is prohibited. Fenced enclosures for pets are prohibited. All pets must be under control of the owners at all times. Dog houses are not permitted.

ALL DEFECATION FROM PETS MUST BE COLLECTED FROM COMMON AREAS, BAGGED AND DISPOSED OF IN THE OWNER'S TRASH.

Homeowners should have their pets defecate and urinate in their own backyards. This will prevent damage to the grass throughout the common areas and permit residents to enjoy the open space.

ENFORCEMENT: Complaints regarding violation of Pet regulations must be in writing on a Pet Policy Complaint Form (see attached). Complaint forms can be obtained at the Association office and must be filed within three days of the occurrence.

FIRST COMPLAINT: Violator receives a letter from the Managing Agent stating the nature of the complaint and requiring corrective measures immediately.

SECOND COMPLAINT: If a second complaint is received in writing, a second letter will be sent. A fine of \$25.00 will be imposed.

RIGHT TO APPEAL Member has the right to appeal a formal complaint or levied fine from the Association. The appeal must be in writing, addressed to the Board of Directors. Final adjudication is reserved for the Board of Directors. Appeals must be in writing and within 30 days from the date of the letter.

Association's policy is consistent with Medford Township Ordinances #66-8, 66-9 and 66-10 which require dog owners to leash, curb and clean up after the pet, as well as New Jersey Statutes. Fines may be imposed by the Township as well as the Association for violations.

TAUNTON TRACE HOMEOWNERS ASSOCIATION PET POLICY COMPLAINT FORM

NAME OF PET OWNER:
ADDRESS OF PET OWNER:
DATE, TIME AND PLACE OF OCCURRENCE:
NATURE OF COMPLAINT:
WITNESSES (if any):
WITNESSES' ADDRESSES:
WITHEOUGH ADDRESOLS.
SIGNATURE OF COMPLAINANT:
ADDRESS OF COMPLAINANT:
DATE:

The identity of the person making the complaint will be kept confidential.

RENTAL & LEASING POLICIES

All lease agreements between a homeowner and a tenant should be in writing and should provide that the lease is subject to the Homeowners Declaration and the Homeowner Association Bylaws, Rules and Regulations.

- A. No unit shall be leased by the owner(s) thereof for transient or hotel purposes.
- B. Any homeowner who leases his home shall provide the name, address, phone number and vehicle description(s) of the tenant to the Homeowners Association within thirty (30) days of the signing of the lease.
- C. All tenants are subject to all provisions of the Declaration of Covenants, Easements and Restrictions, the Bylaws of the Association and other documents referred to herein. Any failure of the lessee to fully comply with the terms and conditions of such documents shall constitute a violation.
- D. In the event a tenant of the unit fails to comply with the provisions of the Declaration of Covenants, Easements and Restrictions, the Bylaws of the Association or its rules and regulations, then, in addition to all the remedies which it may have, the Association shall notify the unit owner and tenant of such violations and demand that same be remedied through the unit owner's efforts within thirty (30) days after such notice.

The lease should also give the tenant the right to pay any assessment not paid by the homeowner and, provided that the assessment does not exceed the rent paid by the tenant, the tenant can deduct this payment from his rent.

RENTAL SIGNS ARE STRICTLY PROHIBITED ANYWHERE IN THE COMMUNITY.

INSURANCE PROVIDED BY THE ASSOCIATION

In accordance with the Bylaws, liability insurance coverage has been purchased by the Association.

Liability insurance is provided to cover all common areas owned by the Association. Liability coverage does <u>not</u> extend to cover against physical damage to the townhouse structure.

Each unit owner should purchase a homeowners policy to cover physical damage to the building structure and contents. This policy should also provide liability protection within the unit. Renters may obtain policies to insure contents of the rented home.

IMPORTANT NOTICE

At the most recent meeting of the Taunton Trace Board of Trustees, the following revisions were adopted regarding parking within the complex.

Vehicle and Parking Restrictions

There is no designated parking in the complex. Automobiles may be parked only in the areas provided for that purpose. **No** street surface, parking area or common element shall be used for the parking, storage or repair of:

- Boats
- Trailers (open or closed)
- Campers or Motor homes
- Trucks over 1½ tons.
- Commercial vehicles less than 1½ tons that have rack bodies or can be used for dumping.

All vehicles that are in violation of the rules and regulations must be removed from the property or the vehicle will be towed at your expense. In addition, a fine will be charged to your account in the amount of \$50 for each day the violation continues.

Trucks/vans with commercial tags that are less than 1½ tons and meet the above criteria may be parked in Taunton Trace; however, these vehicles should be parked in an overflow parking area, in your driveway or in your garage.